

May 28, 2009 09:14 AM Pacific Daylight Time



Free Replay of Life Settlement Tax Webinar Available

Highly Regarded Event Provided Timely Information on Recent Rulings To More than 300 Financial and Investment Professionals

SAN DIEGO--(BUSINESS WIRE)--The recent IRS tax rulings on life settlements have generated so much demand for information that Life Settlement Solutions is offering a free replay of its May 14 informational webinar.

The webinar, which focused on Revenue Rulings 2009-13 and 2009-14, addressed important taxation issues for life settlement transactions for both owners who sell their policies in the secondary market as well as investors who acquire these assets and either sell them or hold them to maturity.

"Questions regarding the taxation of life settlement transactions for both purchasers and sellers of life insurance policies in the secondary market have been raised since the industry's inception, with little guidance from the Internal Revenue Service (IRS)," said Larry Simon, president and CEO, Life Settlement Solutions. "We had more than 300 professionals register for our webinar, and have had hundreds of people contact us for further information after the fact. Clearly this is an area where information has historically been lacking; people are hungry for more education on this subject."

Moderated by Life Settlement Solutions' CEO Larry Simon, the panel consisted of Kirk Van Brunt, tax partner, Locke, Lord, Bissell & Liddell LLP; Luc Moritz, tax partner, O'Melveny & Myers LLP; and Pete Ritter, tax partner, O'Melveny & Myers LLP.

The recorded webinar and the presentation slides are available free-of-charge through June – Life Settlement Awareness Month (LSAM)® - under the resources section on both the Life Settlement Solutions and Life Settlement Awareness Month Web sites.

"Life Settlement Solutions has long been committed to providing the industry with timely and relevant information on life settlements," said Simon. "June will be our fourth annual Life Settlement Awareness Month® and in a few of the events we will cover the new tax rulings at a more surface level."

To access the webinar recording or slides, visit http://www.lss-corp.com/agent-industry resources.html or http://www.lifesettlementawarenessmonth.com/resources.html.

For more information or to register for Life Settlement Awareness Month (LSAM)® events, visit the events page of www.lifesettlementawarenessmonth.com, or contact Angie Robert at 858/576-8067 or arobert@lifefirms.com.

Neither Life Settlement Solutions nor its respective affiliates provides legal, accounting or tax advice. Nothing contained herein constitutes a recommendation to buy, sell or hold a life settlement, portfolio of life settlements, or any other asset or security.

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Permalink: http://www.businesswire.com/news/home/20090528005817/en

